

Simplify Volt RoboCar Disruption and Tech ETF

Schedule of Investments

September 30, 2023 (Unaudited)

	Shares	Value
Common Stocks – 91.7%		
Basic Materials – 2.8%		
Albemarle Corp.	92	\$ 15,644
BHP Group Ltd., ADR	298	16,950
Glencore PLC, ADR*	1,628	18,559
Rio Tinto PLC, ADR.	276	17,565
Sociedad Quimica y Minera de Chile SA, ADR	281	16,767
Talon Metals Corp.*	53,244	10,364
Vale SA, ADR	1,277	17,112
		<u>112,961</u>
Communications – 11.6%		
Alphabet, Inc., Class C*(a)	1,205	158,879
Amazon.com, Inc.*(a)	1,126	143,137
Cisco Systems, Inc.	79	4,247
Meta Platforms, Inc., Class A*	257	77,154
Netflix, Inc.*	79	29,831
Palo Alto Networks, Inc.*	5	1,172
VeriSign, Inc.*	48	9,722
Verizon Communications, Inc.	152	4,926
Walt Disney Co. (The)*	435	35,257
		<u>464,325</u>
Consumer, Cyclical – 16.2%		
Arbe Robotics Ltd*	5,394	12,568
Aurora Innovation, Inc.*	8,721	20,494
BYD Co. Ltd., ADR	327	20,143
Costco Wholesale Corp.	41	23,163
Lucid Group, Inc.*	1,183	6,613
NIO, Inc., ADR*	1,198	10,830
Rivian Automotive, Inc., Class A*	665	16,146
Sonder Holdings, Inc.*	7,284	59,802
Tesla, Inc.*(a)	1,898	474,918
		<u>644,677</u>
Consumer, Non-cyclical – 5.4%		
Amgen, Inc.	17	4,569
Automatic Data Processing, Inc.	33	7,939
Block, Inc.*	3,897	172,481
Coca-Cola Co. (The)	102	5,710
DaVita, Inc.*	52	4,916
Moody's Corp	15	4,743
PayPal Holdings, Inc.*	40	2,338
PepsiCo, Inc.	34	5,761
Procter & Gamble Co. (The)	34	4,959
		<u>213,416</u>
Financial – 5.0%		
American Express Co.	21	3,133
Bank of New York Mellon Corp. (The)	69	2,943
Citigroup, Inc.	75	3,085
Lemonade, Inc.*	16,478	191,474
		<u>200,635</u>

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Schedule of Investments (Continued)

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	Shares	Value
Common Stocks (continued)		
Industrial – 1.3%		
Camtek Ltd.*	556	\$ 34,617
Deere & Co.	14	5,283
FANUC Corp., ADR.	957	12,441
		<u>52,341</u>
Technology – 49.4%		
Activision Blizzard, Inc.	56	5,243
Adobe, Inc.*	8	4,079
Advanced Micro Devices, Inc.*(a)	4,164	428,142
Amkor Technology, Inc.	715	16,159
Analog Devices, Inc.	480	84,043
ANSYS, Inc.*	27	8,034
Apple, Inc.(a)	947	162,136
Applied Materials, Inc.	15	2,077
ASML Holding NV	361	212,506
Atlassian Corp., Class A*	3	605
Autodesk, Inc.*	79	16,346
Broadcom, Inc.	13	10,798
Cadence Design Systems, Inc.*	17	3,983
Cognizant Technology Solutions Corp., Class A.	59	3,997
CrowdStrike Holdings, Inc., Class A*	79	13,223
Datadog, Inc., Class A*	6	547
Fiserv, Inc.*	46	5,196
Fortinet, Inc.*	18	1,056
GLOBALFOUNDRIES, Inc.*(a)	300	17,457
HP, Inc.	275	7,067
Intel Corp.	1,652	58,729
Intuit, Inc.	6	3,066
KLA Corp.	42	19,264
Lam Research Corp.	38	23,817
Marvell Technology, Inc.	306	16,564
Microchip Technology, Inc.	161	12,566
Micron Technology, Inc.	371	25,239
Microsoft Corp.(a)	1,000	315,750
NVIDIA Corp.(a)	980	426,290
NXP Semiconductors NV	84	16,793
Paychex, Inc.	82	9,457
QWALCOMM, Inc.	34	3,776
Skyworks Solutions, Inc.	41	4,042
Synopsys, Inc.*	47	21,572
Taiwan Semiconductor Manufacturing Co. Ltd., ADR.	45	3,910
Texas Instruments, Inc.	57	9,063
		<u>1,972,592</u>
Total Common Stocks (Cost \$3,470,858)		<u>3,660,947</u>

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Schedule of Investments (Continued)

September 30, 2023 (Unaudited)

	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
Purchased Options – 2.0%			
Calls – Exchange-Traded – 0.4%			
Tesla, Inc., January Strike Price \$417, Expires 1/19/24	23	\$ 958,341	\$ 3,254
Tesla, Inc., January Strike Price \$767, Expires 1/19/24	295	22,616,765	2,360
Tesla, Inc., June Strike Price \$667, Expires 6/21/24	66	4,400,022	10,395
			<u>16,009</u>
Puts – Exchange-Traded – 1.6%			
S&P 500 Index, October Strike Price \$3,870, Expires 10/20/23	20	7,740,000	7,300
S&P 500 Index, November Strike Price \$3,700, Expires 11/17/23	11	4,070,000	8,250
S&P 500 Index, December Strike Price \$3,810, Expires 12/15/23	22	8,382,000	48,180
			<u>63,730</u>
Total Purchased Options (Cost \$316,829)			<u>79,739</u>
		<u>Shares</u>	
Money Market Funds – 7.2%			
Fidelity Investments Money Market Treasury Only Portfolio - Class I, 5.20%(b) (Cost \$285,564)		285,564	<u>285,564</u>
Total Investments – 100.9% (Cost \$4,073,251)			\$ 4,026,250
Liabilities in Excess of Other Assets – (0.9%)			<u>(34,471)</u>
Net Assets – 100.0%			<u>\$ 3,991,779</u>

	<u>Number of Contracts</u>	<u>Notional Amount</u>	
Written Options – (0.8)%			
Puts – Exchange-Traded – (0.8)%			
S&P 500 Index, October Strike Price \$3,640, Expires 10/20/23	(20)	\$ (7,280,000)	\$ (3,950)
S&P 500 Index, November Strike Price \$3,475, Expires 11/17/23	(11)	(3,822,500)	(4,565)
S&P 500 Index, December Strike Price \$3,575, Expires 12/15/23	(22)	(7,865,000)	(24,640)
			<u>(33,155)</u>
Total Written Options (Premiums Received \$52,283)			<u>\$ (33,155)</u>

* Non Income Producing

(a) Securities with an aggregate market value of \$958,656 have been pledged as collateral for options as of September 30, 2023.

(b) Rate shown reflects the 7-day yield as of September 30, 2023.

ADR : American Depositary Receipt

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Schedule of Investments (Continued)

September 30, 2023 (Unaudited)

Summary of Investment Type

Industry	% of Net Assets
Common Stocks	91.7%
Purchased Options	2.0%
Money Market Funds	7.2%
Total Investments	100.9%
Liabilities in Excess of Other Assets	(0.9)%
Net Assets	100.0%