

# Simplify Tara India Opportunities ETF

## Schedule of Investments

March 31, 2024 (Unaudited)

	<u>Shares</u>	<u>Value</u>
<b>Common Stocks – 94.1%</b>		
<b>Communication Services – 4.3%</b>		
Bharti Airtel Ltd. . . . .	9,118	\$ 134,317
<b>Consumer Discretionary – 22.9%</b>		
Bajaj Auto Ltd. . . . .	1,380	151,368
Campus Activewear Ltd.* . . . . .	10,637	27,357
Tata Motors Ltd. . . . .	16,716	198,983
Titan Co. Ltd. . . . .	3,343	152,386
UNO Minda Ltd. . . . .	12,157	99,811
Zomato Ltd.* . . . . .	37,990	82,947
		<u>712,852</u>
<b>Consumer Staples – 18.7%</b>		
Avenue Supermarts Ltd., 144A*(a). . . . .	2,203	119,540
Bikaji Foods International Ltd. . . . .	8,966	52,725
Britannia Industries Ltd. . . . .	1,216	71,605
ITC Ltd. . . . .	38,446	197,456
Marico Ltd. . . . .	12,613	75,192
Nestle India Ltd. . . . .	2,127	66,877
		<u>583,395</u>
<b>Financials – 19.3%</b>		
Central Depository Services India Ltd. . . . .	5,775	118,540
ICICI Bank Ltd. . . . .	17,476	229,088
IndusInd Bank Ltd. . . . .	6,686	124,497
Multi Commodity Exchange of India Ltd. . . . .	3,191	128,156
		<u>600,281</u>
<b>Health Care – 6.8%</b>		
Apollo Hospitals Enterprise Ltd. . . . .	1,672	127,437
JB Chemicals & Pharmaceuticals Ltd. . . . .	4,255	84,200
		<u>211,637</u>
<b>Industrials – 15.5%</b>		
Craftsman Automation Ltd. . . . .	2,127	110,042
Data Patterns India Ltd. . . . .	2,507	72,803
Indian Railway Catering & Tourism Corp. Ltd. . . . .	7,598	84,696
Titagarh Rail System Ltd. . . . .	9,846	108,492
Triveni Turbine Ltd. . . . .	16,412	105,612
		<u>481,645</u>
<b>Information Technology – 6.6%</b>		
Infosys Ltd. . . . .	4,255	76,427
LTIMindtree Ltd., 144A(a) . . . . .	1,368	81,001
PG Electroplast Ltd.* . . . . .	2,431	48,444
		<u>205,872</u>
Total Common Stocks (Cost \$2,923,637) . . . . .		<u>2,929,999</u>
<b>Total Investments – 94.1%</b>		
(Cost \$2,923,637) . . . . .		\$ 2,929,999
<b>Other Assets in Excess of Liabilities – 5.9%</b>		
		<u>182,676</u>
<b>Net Assets – 100.0%</b> . . . . .		<u><b>\$ 3,112,675</b></u>

\* Non Income Producing

(a) Security was purchased (sold) pursuant to Rule 144A under the Securities Act of 1933 and may not be resold (repurchased) subject to that rule except to qualified institutional buyers. Unless otherwise noted, Rule 144A securities are deemed to be liquid. Total fair value of Rule 144A securities amounts to \$200,541, which represents 6.4% of net assets as of March 31, 2024.

# Simplify Tara India Opportunities ETF

## Schedule of Investments (Continued)

March 31, 2024 (Unaudited)

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### Summary of Investment Type††

<b>Industry</b>	<b>% of Net Assets</b>
Common Stocks .....	94.1%
Total Investments .....	94.1%
Other Assets in Excess of Liabilities .....	5.9%
<b>Net Assets</b> .....	<b>100.0%</b>

†† The percentage shown for each investment category is the total value of investments in that category as a percentage of the net assets of the Fund. The table depicts the Fund's investments but may not represent the Fund's market exposure to certain derivatives, if any, which are included in Other Assets in Excess of Liabilities.